



March 1, 2024

The GIAJ Certifies “Total Loss Buildings” based on the Results of the 2024 Noto Peninsula Earthquake Joint Survey targeting Collapsed Buildings

- Our Latest Efforts to Expedite Payment of Residential Earthquake Insurance Claims

To ensure prompt loss assessment and insurance claim payments, the General Insurance Association of Japan (GIAJ) conducted a joint survey targeting collapsed buildings, which is general insurance industry first.

The 2024 Noto Peninsula Earthquake caused building collapse, and on-site surveys were difficult to conduct due to roads being cut off in some areas. In light of the circumstances, "total loss buildings" and "buildings likely to be categorized as a total loss" were identified individually in areas where serious cases of collapsed buildings were thought to have occurred (some areas of Suzu City, Wajima City, Anamizu Town, and Noto Town, Ishikawa Prefecture).

Total loss buildings	Damage	The entire building has collapsed, or one level has collapsed as a result of an earthquake, etc.
	Claim Payments	Subject-matters of earthquake insurance covering a certified building can be verified as a total loss without the necessity of an on-site survey.
Buildings likely to be categorized as a total loss	Damage	Although not classified as a total loss building, severe inclination, deformation, etc. are confirmed via aerial photographs, and there is a high possibility of total loss categorization.
	Claim Payments	Subject-matters of earthquake insurance covering a certified building can be verified as a total loss by submitting a "disaster certificate" that proves total destruction without an on-site survey.

Based on the results of the joint survey, respective general insurance companies are contacting customers who have residential earthquake insurance policies covering the buildings identified as “total loss buildings” or “buildings likely to be categorized as a total loss” and proceed with the payment of residential earthquake insurance claims.

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