

		Comments
Q7	Of the below existing priorities of the IAIS, what degree of priority do you consider they warrant in the period 2025-2029? (Low priority, Low to Moderate priority, Moderate priority, Moderate to High priority, High priority)	-
	Climate-related risks	High priority
	Conduct and culture	Moderate priority
	Digital innovation	Moderate to High priority
	Diversity, equity and inclusion	Moderate priority
	Financial inclusion	Moderate priority
	Operational resilience and cyber risk	High priority
Q8	For the topics that you rated as a "high priority", what are the specific aspects that you believe the IAIS' work should focus on?	<p>[Climate-related risks]</p> <p>With regard to climate-related risks, the development of risk models and data needs further consideration and improvement, which has been a bottleneck in the sector's overall capacity to deal with these risks. The IAIS should continue to work with the NGFS and national authorities to develop consistent, reliable, and transparent models, scenarios, and data repositories.</p> <p>In addition, as a climate-related effort, we recognize that the PGTF is discussing ways to reduce nat cat protection gaps. Global sharing of good practices of concrete multi-stakeholder actions is one of the important initiatives of the IAIS.</p> <p>[Operational resilience and cyber risk]</p> <p>What characterizes these risks is that they are highly dependent on the IT industry and system vendors. It is essential to ensure close collaborating between government agencies and policymakers overseeing these</p>

		<p>industries and insurance supervisors. The IAIS should focus on collaboration and coordination with relevant international organizations, standard-setters and policymakers. When considering the introduction of regulation, we ask that the IAIS continue to take into account the characteristics of and burdens on the insurance industry, and to prevent supervision and regulation from becoming one-size-fits-all and inflexible.</p>
<p>Q10</p>	<p>Which of these HLGs do you think should be the focus of the IAIS' work in the period 2025-2029? [Please rank in order]</p> <ul style="list-style-type: none"> <li>a. Assessing and responding to key risk and trends in the global insurance sector (HLG 1)</li> <li>b. Setting and maintaining globally recognised standards for insurance supervision (HLG 2)</li> <li>c. Sharing good supervisory practices (HLG 3)</li> <li>d. Observance of standards through implementation assessment and support (HLG 4)</li> <li>e. Effective, efficient and transparent operations (HLG 5)</li> <li>f. Other</li> </ul>	<p>Rank in order d, c, a, b, e</p>
<p>Q11</p>	<p>Regarding HLG 1 (work to assess and respond to key risk and trends in the global insurance sector), what do you consider most important for the IAIS to prioritise in the 2025-2029 period? [ranking, at least one option]</p> <ul style="list-style-type: none"> <li>a. Enhancing and enriching data collection to support IAIS assessment</li> <li>b. Developing opportunities for dialogue with stakeholders on risk and trend assessment</li> <li>c. Increasing the frequency of IAIS assessment and reporting</li> <li>d. Developing more regional approaches to risk assessment and responses</li> <li>e. Other</li> </ul>	<p>b</p>

Q11a	If 'Other' please specify	When examining strengthening and enhancing data collection and developing additional regulations and standards, consideration should be given not to impose excessive burdens on insurance companies.
Q12	<p>What standard setting and work on supervisory practises should the IAIS be focused on delivering towards the end of the decade? [ranking, at least one option]</p> <p>a. Review and update IAIS standards (Insurance Core Principles (ICPs) and/or ComFrame) either on a regular schedule or in a more targeted way to reflect emerging trends and risks, or outcomes of implementation assessment</p> <p>b. Further enhancements to the ICS following an initial implementation period</p> <p>c. Developing a global capital standard for insurers that are not internationally active insurance groups (IAIGs)</p> <p>d. Development of supporting material in relation to the existing standards (ie Issues Papers / Application Papers) to enable effective supervision of new/emerging risks and trends</p> <p>e. Other</p>	<p>Rank in order</p> <p>d, c, a</p>

<p>Q13</p>	<p>What implementation assessment issues should the IAIS focus on in the 2025-2029 period? [ranking, at least one option]</p> <p>a. Expanded implementation assessment activities for members with the objective of allowing a broad range of jurisdictions to benchmark their observance of IAIS standards</p> <p>b. Targeted implementation assessment activities for members with the objective of furthering the consistent and comprehensive implementation of recently agreed key reforms in major insurance markets (eg Holistic Framework supervisory measures, ComFrame, ICS)</p> <p>c. Progress monitoring work, focusing on self-reporting of jurisdictions' progress in implementing IAIS standards</p>	<p>b</p>
<p>Q13a</p>	<p>If 'other' please specify</p>	<p>Since the situation differs from jurisdiction to jurisdiction, the IAIS should consider the characteristics of each jurisdiction, rather than conducting a uniform implementation assessment.</p>
<p>Q14</p>	<p>What capacity building issues should the IAIS focus on in the 2025-2029 period? [ranking, at least one option]</p> <p>a. Enhanced supervisory capacity building initiatives to address gaps and challenges in the implementation of IAIS standards and good supervisory practices</p> <p>b. Enhanced supervisory capacity building activities to support the transition to risk-based solvency regimes and risk-based supervision</p> <p>c. Enhanced supervisory capacity building activities to support jurisdictions' implementation on macroprudential supervisory measures</p> <p>d. Other</p>	<p>Rank in order</p> <p>b, a</p>

<p>Q15</p>	<p>What type of outputs and/or activities from the IAIS are most beneficial for you? [ranking, at least one option]</p> <ul style="list-style-type: none"> <li>a. Supervisory materials (global standards for insurance supervision incl. ICPs and ComFrame)</li> <li>b. Supporting materials (written public materials on supervisory practices and key trends, incl. Issues and Application Papers and other Reports)</li> <li>c. Annual publications (GIMAR, Year in Review)</li> <li>d. IAIS Newsletter</li> <li>e. Global events (Global Seminar, Annual Conference, webinars)</li> <li>f. Regional activities</li> <li>g. Capacity building</li> <li>h. Implementation assessment reports</li> <li>i. IAIS website</li> <li>j. IAIS email alerts</li> <li>k. IAIS LinkedIn account</li> <li>l. Other</li> </ul>	<p>Rank in order</p> <p>e, a, b, h, c, d, i, j</p>
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