

Balance Sheet

Assets

(in billions of yen & %)

Item	Fiscal 2009		Fiscal 2010		Fiscal 2011		Fiscal 2012		Fiscal 2013		Fiscal 2014		Fiscal 2015		Fiscal 2016		Fiscal 2017		Fiscal 2018	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
Deposits	933.5	3.0	904.3	3.0	914.6	3.3	928.8	3.3	861.2	3.0	928.8	3.0	1,703.4	5.5	1,711.2	5.4	2,099.7	6.5	2,126.8	6.8
Call Loans	334.3	1.1	757.4	2.5	380.1	1.4	427.8	1.5	404.4	1.4	319.9	1.0	40.7	0.1	236.8	0.8	135.1	0.4	0.1	0.0
Receivables under Resales Agreements	228.5	0.7	167.5	0.6	407.1	1.4	428.9	1.5	271.0	0.9	173.5	0.6	113.0	0.4	97.0	0.3	87.0	0.3	73.0	0.2
Receivables under Securities Borrowing Transactions	—	—	—	—	—	—	11.3	0.0	—	—	—	—	10.4	0.0	11.2	0.0	102.8	0.3	5.4	0.0
Monetary Receivables Bought	1,295.2	4.1	948.9	3.2	674.1	2.4	271.9	1.0	138.3	0.5	445.3	1.4	186.0	0.6	78.3	0.2	100.0	0.3	140.0	0.4
Money Trust	113.0	0.3	78.0	0.3	58.1	0.2	91.4	0.3	119.3	0.4	135.3	0.4	199.4	0.6	222.8	0.7	333.1	1.0	65.8	0.2
Securities	22,232.1	70.6	20,437.4	68.9	19,435.0	69.4	20,590.5	72.3	21,836.3	75.5	23,552.3	76.1	23,096.9	74.9	23,779.3	75.4	24,348.9	75.4	23,448.2	74.4
(National Government Bonds)	(4,956.0)	(15.7)	(5,098.4)	(17.2)	(5,776.9)	(20.6)	(6,196.1)	(21.8)	(6,601.0)	(22.8)	(6,480.9)	(20.9)	(5,893.5)	(19.1)	(5,362.7)	(17.0)	(5,110.5)	(15.8)	(4,644.6)	(14.8)
(Local Government Bonds)	(610.4)	(1.9)	(531.1)	(1.8)	(392.4)	(1.4)	(349.3)	(1.2)	(346.1)	(1.2)	(319.2)	(1.0)	(343.2)	(1.1)	(309.5)	(1.0)	(333.7)	(1.0)	(321.6)	(1.0)
(Corporate Bonds)	(3,809.3)	(12.1)	(3,292.5)	(11.1)	(2,920.0)	(10.4)	(2,670.8)	(9.4)	(2,619.3)	(9.1)	(2,407.5)	(7.8)	(2,617.4)	(8.5)	(2,657.2)	(8.4)	(2,582.5)	(8.0)	(2,686.7)	(8.5)
(Stocks)	(7,452.7)	(23.7)	(6,439.4)	(21.7)	(5,724.2)	(20.5)	(6,348.4)	(22.3)	(6,730.7)	(23.3)	(8,216.4)	(26.5)	(6,676.7)	(21.6)	(7,069.4)	(22.4)	(7,575.8)	(23.5)	(6,646.8)	(21.1)
(Foreign Securities)	(4,963.9)	(15.8)	(4,751.8)	(16.0)	(4,323.5)	(15.4)	(4,753.4)	(16.7)	(5,292.2)	(18.3)	(5,896.8)	(19.1)	(7,302.9)	(23.7)	(8,113.3)	(25.7)	(8,452.2)	(26.2)	(8,823.7)	(28.0)
(Other Securities)	(439.8)	(1.4)	(324.2)	(1.1)	(298.1)	(1.1)	(272.5)	(0.9)	(247.0)	(0.8)	(231.5)	(0.8)	(263.2)	(0.9)	(267.2)	(0.9)	(294.2)	(0.9)	(324.8)	(1.0)
Loans	2,373.8	7.5	2,167.9	7.3	1,921.9	6.9	1,758.9	6.2	1,625.2	5.6	1,862.4	6.0	1,903.8	6.2	1,887.0	6.0	1,530.3	4.7	1,436.2	4.6
Real Estate	1,098.4	3.5	1,071.8	3.6	1,074.9	3.8	1,042.9	3.7	1,022.5	3.5	983.6	3.2	949.1	3.1	937.3	3.0	872.0	2.7	864.8	2.8
(Total Working Assets)	(28,609.0)	(90.8)	(26,533.1)	(89.4)	(24,865.8)	(88.8)	(25,552.6)	(89.8)	(26,278.4)	(90.8)	(28,401.1)	(91.7)	(28,202.7)	(91.4)	(28,960.9)	(91.8)	(29,609.0)	(91.6)	(28,160.4)	(89.4)
Other Assets	2,886.6	9.2	3,140.2	10.6	3,130.0	11.2	2,907.2	10.2	2,651.4	9.2	2,559.4	8.3	2,647.3	8.6	2,597.0	8.2	2,705.4	8.4	3,350.4	10.6
Total Assets	31,495.6	100.0	29,673.3	100.0	27,995.8	100.0	28,459.8	100.0	28,929.8	100.0	30,960.5	100.0	30,850.0	100.0	31,557.9	100.0	32,314.4	100.0	31,510.8	100.0

Item	Fiscal 2019		Fiscal 2020		Fiscal 2021		Fiscal 2022		Fiscal 2023	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
Deposits	2,207.6	7.2	2,283.1	7.1	2,450.7	7.5	2,267.8	7.1	2,062.3	5.9
Call Loans	10.4	0.1	21.1	0.1	30.0	0.1	30.4	0.1	30.7	0.1
Receivables under Resales Agreements	71.0	0.2	67.6	0.2	81.0	0.2	71.0	0.2	16.0	0.0
Receivables under Securities Borrowing Transactions	2.6	0.0	—	0.0	—	0.0	—	0.0	—	0.0
Monetary Receivables Bought	184.0	0.6	147.3	0.5	96.4	0.3	91.4	0.3	104.0	0.3
Money Trust	53.5	0.2	62.1	0.2	41.7	0.1	60.5	0.2	37.9	0.1
Securities	22,075.7	72.0	24,122.4	74.6	24,347.0	74.8	23,442.7	73.8	26,923.0	76.9
(National Government Bonds)	(4,058.5)	(13.2)	(3,804.5)	(11.8)	(3,578.1)	(11.0)	(3,137.4)	(9.9)	(2,970.7)	(8.5)
(Local Government Bonds)	(330.6)	(1.1)	(375.7)	(1.2)	(364.6)	(1.1)	(319.7)	(1.0)	(342.9)	(1.0)
(Corporate Bonds)	(2,852.5)	(9.3)	(2,937.6)	(9.1)	(2,895.3)	(8.9)	(2,650.5)	(8.3)	(2,701.5)	(7.7)
(Stocks)	(5,450.4)	(17.8)	(6,987.7)	(21.6)	(7,006.6)	(21.5)	(6,692.6)	(21.1)	(9,397.3)	(26.8)
(Foreign Securities)	(8,916.8)	(29.1)	(9,408.4)	(29.1)	(9,803.1)	(30.1)	(9,981.0)	(31.4)	(10,701.8)	(30.6)
(Other Securities)	(467.0)	(1.5)	(608.5)	(1.9)	(699.2)	(2.1)	(661.5)	(2.1)	(808.8)	(2.3)
Loans	1,505.1	4.9	1,539.8	4.8	1,431.3	4.4	1,549.7	4.9	1,544.4	4.4
Real Estate	856.7	2.8	859.9	2.7	832.4	2.6	825.0	2.6	819.1	2.3
(Total Working Assets)	(26,966.7)	(88.0)	(29,103.4)	(90.0)	(29,310.6)	(90.0)	<u>*(28,338.5)</u>	(89.3)	(31,537.4)	(90.1)
Other Assets	3,681.3	12.0	3,232.9	10.0	3,253.7	10.0	<u>*3,410.5</u>	10.7	3,476.4	9.9
Total Assets	30,648.0	100.0	32,336.3	100.0	32,564.3	100.0	31,749.0	100.0	35,013.9	100.0

Notes: "Other Assets" is composed of 1) Cash in hand, 2) Furniture and fixtures, 3) Construction in progress, 4) Amounts due from agency business, 5) Amounts due from other domestic companies for reinsurance, 6) Customer's liability for acceptance and guarantee, 7) Deferred tax assets, and 8) Miscellaneous.

*The underlined figures were corrected on August 31, 2023.

Liabilities and Equities

(in billions of yen & %)

Item	Fiscal 2009		Fiscal 2010		Fiscal 2011		Fiscal 2012		Fiscal 2013		Fiscal 2014		Fiscal 2015		Fiscal 2016		Fiscal 2017		Fiscal 2018	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
Underwriting Reserves	22,086.9	70.1	21,639.3	72.9	20,406.3	72.9	19,798.3	69.6	19,808.1	68.5	19,773.8	63.9	19,999.2	64.8	19,785.4	62.7	19,799.6	61.3	19,235.6	61.0
(Outstanding Loss Reserves)	(3,150.9)	(10.0)	(3,437.1)	(11.6)	(3,508.9)	(12.5)	(3,399.9)	(12.0)	(3,518.4)	(12.2)	(3,415.7)	(11.0)	(3,455.7)	(11.2)	(3,471.0)	(11.0)	(3,566.1)	(11.0)	(3,613.0)	(11.5)
(Technical Provision)	(18,936.0)	(60.1)	(18,202.2)	(61.3)	(16,897.4)	(60.4)	(16,398.4)	(57.6)	(16,289.7)	(56.3)	(16,358.1)	(52.9)	(16,543.5)	(53.6)	(16,314.3)	(51.7)	(16,233.5)	(50.3)	(15,622.6)	(49.5)
Other Liabilities	3,867.3	12.3	3,264.4	11.0	3,262.5	11.6	3,340.7	11.7	3,307.9	11.4	3,759.0	12.1	4,034.8	13.1	4,388.3	13.9	4,500.8	13.9	4,598.1	14.6
Total Liabilities	25,954.2	82.4	24,903.7	83.9	23,668.8	84.5	23,139.0	81.3	23,116.0	79.9	23,532.8	76.0	24,034.0	77.9	24,173.7	76.6	24,300.4	75.2	23,833.7	75.6
Capital	899.2	2.8	828.7	2.8	839.7	3.0	853.6	3.0	881.5	3.0	798.5	2.6	804.3	2.6	811.5	2.6	772.3	2.4	783.3	2.5
Suspense Receipts on Capital Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additional Paid in Capital	524.0	1.7	562.4	1.9	507.8	1.8	521.7	1.8	532.3	1.8	615.9	2.0	577.7	1.9	571.3	1.8	596.9	1.8	607.9	1.9
Earned Surplus	1,709.4	5.4	1,548.4	5.2	1,069.7	3.8	1,127.2	4.0	1,242.2	4.3	1,392.2	4.5	1,710.9	5.5	2,089.1	6.6	2,360.7	7.3	2,553.7	8.1
Treasury Stock	-19.1	-0.1	-6.2	-	-6.1	-0.1	-6.0	-0.0	-5.2	-0.0	-4.6	-0.0	-4.7	-0.0	-3.6	-0.0	-7.4	-0.0	-6.8	-0.0
Unrealized Gain on Securities, Net of Income Taxes	2,420.4	7.7	1,820.5	6.1	1,882.8	6.7	2,794.8	9.8	3,148.4	10.9	4,629.7	14.9	3,697.9	12.0	3,899.3	12.3	4,266.8	13.2	3,726.3	11.8
Deferred Gains and Losses on Hedge Transactions	20.6	0.1	29.0	0.1	45.4	0.2	41.7	0.1	26.9	0.1	8.2	0.0	43.3	0.1	29.2	0.1	35.8	0.1	21.9	0.1
Land Revaluation Excess	-15.6	-0.0	-13.4	-0.0	-12.3	-0.0	-12.4	-0.0	-12.4	-0.0	-12.1	-0.0	-13.5	-0.0	-12.5	-0.0	-11.3	-0.0	-9.2	-0.0
Stock Acquisition Right	2.5	0.0	0.1	0.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Equities	5,541.4	17.6	4,769.6	16.1	4,327.0	15.5	5,320.7	18.7	5,813.7	20.1	7,427.7	24.0	6,816.0	22.1	7,384.3	23.4	8,013.9	24.8	7,677.1	24.4
Total Liabilities and Equities	31,495.6	100.0	29,673.3	100.0	27,995.8	100.0	28,459.8	100.0	28,929.8	100.0	30,960.5	100.0	30,850.0	100.0	31,557.9	100.0	32,314.4	100.0	31,510.8	100.0

Item	Fiscal 2019		Fiscal 2020		Fiscal 2021		Fiscal 2022		Fiscal 2023	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
Underwriting Reserves	19,046.2	62.2	19,475.5	60.2	19,560.0	60.1	19,373.2	61.0	19,248.9	55.0
(Outstanding Loss Reserves)	(3,538.1)	(11.5)	(3,841.5)	(11.9)	(4,075.8)	(12.5)	(4,114.6)	(13.0)	(4,456.9)	(12.7)
(Technical Provision)	(15,508.1)	(50.6)	(15,634.0)	(48.3)	(15,484.2)	(47.5)	(15,258.6)	(48.1)	(14,792.0)	(42.2)
Other Liabilities	<u>*4,824.5</u>	15.7	4,940.9	15.3	4,919.2	15.1	4,667.6	14.7	5,395.6	15.4
Total Liabilities	<u>*2,3870.7</u>	77.9	24,416.4	75.5	24,479.2	75.2	24,040.8	75.7	24,644.5	70.4
Capital	727.1	2.3	732.1	2.3	744.5	2.3	735.0	2.3	730.8	2.1
Suspense Receipts on Capital Subscriptions	-	-	-	-	-	-	-	-	-	-
Additional Paid in Capital	612.1	2.0	618.8	1.9	627.5	1.9	610.5	1.9	610.1	1.7
Earned Surplus	<u>*2,631.3</u>	8.6	2,485.6	7.7	2,646.8	8.1	2,689.0	8.5	3,135.7	9.0
Treasury Stock	-6.0	-0.0	-4.9	-0.0	-4.9	-0.0	-4.9	-0.0	-5.4	-0.0
Unrealized Gain on Securities, Net of Income Taxes	2,792.2	9.1	4,094.9	12.7	4,083.9	12.5	3,707.3	11.7	5,951.3	17.0
Deferred Gains and Losses on Hedge Transactions	28.3	0.1	0.8	0.0	-5.1	0.0	-21.0	-0.1	△ 45.0	△ 0.1
Land Revaluation Excess	-7.7	-0.0	-7.4	-0.0	-7.6	-0.0	-7.7	-0.0	△ 8.2	△ 0.0
Share Award Rights	-	-	-	-	-	-	-	-	-	-
Stock Acquisition Right	-	-	-	-	-	-	-	-	-	-
Total Equities	6,777.3	22.1	7,919.8	24.5	8,085.1	24.8	7,708.2	24.3	10,369.3	29.6
Total Liabilities and Equities	30,648.0	100.0	32,336.3	100.0	32,564.3	100.0	31,749.0	100.0	35,013.9	100.0

Notes: "Other Liabilities" consists of 1) Amounts due to other domestic insurance companies for reinsurance, 2) Accrued taxes, 3) Convertible bonds, 4) Reserves for bad debts and for retirement allowance, 5) Acceptance and guarantee, and 6) Miscellaneous.

*The underlined figures were corrected on June 28, 2021.